



**SAN MATEO OFFICE**  
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## DAVID A. GRISHAM, CPA/CFF

HEMMING.COM

### Employment & Education

2012 – Present	Hemming Morse, LLP Certified Public Accountants, Forensic and Financial Consultants Partner
2003 – 2011	Hemming Morse, Inc. Director, 2007-2011 Manager, 2003-2006
2001 – 2003	Grisham Consulting Business Consultant
1998 – 2001	GRIC Communications, Inc. Planning and Reporting Manager
1997 – 1998	Coopers & Lybrand, LLP Manager, Financial Advisory Services, Litigation Services Group
1987 – 1997	Hemming Morse, Inc., CPAs Manager, 1995-1997 Supervisor, 1992-1995 Senior, 1990-1992 Staff Auditor, 1987-1989
1986	San Jose State University, California B.S. Accounting; Minor in Cybernetics



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### Professional & Service Affiliations

- Certified Public Accountant, State of California
- Certified in Financial Forensics
- California Society of Certified Public Accountants
  - Board of Directors, San Francisco Chapter, 2009-2018
  - President, SF Chapter, 2016-2017
  - State Council Member , 2013-present
  - Economic Damages Section, Member
  - CalCPA Nomination Committee, 2019
  - Education Foundation Nominations Committee, 2017-2018
  - Construction Industry Conference Planning Committee, Member, 2006
- American Institute of Certified Public Accountants
- Adjunct Professor, Golden Gate University, 2009-present
  - Introduction to Financial Forensic Accounting
  - Construction Claims
- Menlo College, Accounting Advisory Board, 2008-2015
- Construction Financial Management Association
- Hillbarn Theatre, Board Member, 2019

### Presentations & Publications

- “Fraud Investigation”  
Internal County Auditors, September 2015
- “Damages after Sargon”  
California Lawyer, June 2014
- “Construction Fraud Insights”  
Accounting & Financial Women’s Alliance, July 2013
- “Construction Law 101: Claims and Scheduling”  
Bar Association of San Francisco, May 2013
- “Facts about Fraud”  
Cal Society of CPAs, CPE Extravaganza, June 2006
- “Revenue Recognition of Software Contracts”  
Hemming Morse, Inc., November 2005
- “Construction Litigation”  
Jeffreys Henry International  
Litigation Conference, 2004



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### Testimony

#### Trial

- **Beeson, et al. v. Fireman's Fund Insurance Co., Inc. (2014)**  
 California Superior Court, County of Marin  
 Case No. CIV092545

### Testimony

#### Deposition

- |   |  |
|---|--|
| <ul style="list-style-type: none"> <li>■ <b>Ghilotti Bros., Inc and Ghilotti/Myers, JV v. C.C Myers, Inc. et al. (2018)</b><br/>           California Superior Court, County of Sacramento Case No. 34-2016-00192476</li> <li>■ <b>Southwest Research Institute v. Direct Drive Systems, Inc. (2017)</b><br/>           California Superior Court, County of Orange Case No. 30-2015-00822942-CU-BC-CJC</li> <li>■ <b>United Tactical Systems, LLC v. Real Action Paintball, Inc. and K.T. Tran (2017)</b><br/>           United States District Court Northern District of California, Case No. 3:14-cv-04050-MEJ</li> </ul> | <ul style="list-style-type: none"> <li>■ <b>Brett F. Stuart and Nan M. Stuart v. Rotary Technologies, et al. (2014)</b><br/>           California Superior Court, County of Los Angeles Case No. GC049943</li> <li>■ <b>Beeson, et al. v. Fireman's Fund Insurance Co., Inc. (2013)</b><br/>           California Superior Court, County of Marin Case No. CIV092545</li> <li>■ <b>Santa Clara Valley Water District v. Olin Corporation (2008)</b><br/>           U.S. District Court, Northern District of California Case No. C07-03756RMW</li> </ul> |
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### Selected Experience

#### Construction Disputes

- Consultant for a not-for-profit health organization to perform labor rate examinations and progress cost audits of the general contractor and subcontractors pursuant to the Integrated Form of Agreement.
- Expert for plaintiff, owners of a single family residence, to determine costs incurred to renovate their residence.
- Consultant for defendants, owners of a wind generation facility, to review the general contractor's damages claim.
- Consultant for contractor of a transportation and housing project to assist in the preparation of construction claims.
- Consultant for respondent, a design-build contractor of a hotel tower, in connection with claims of breach of contract and abandonment of contract. Assisted the expert in determining the total cost of the work.
- Consultant for plaintiff, a joint venture in a multi-million dollar claim related to design failure during the expansion of a highway in New Mexico. Assisted the expert in determining and evaluating the costs incurred in connection with the claims brought against the design contractor.
- Consultant for defendant, a joint venture constructing a metropolitan rail system in Missouri. Assisted the expert in evaluating the costs incurred on the project in order to prepare a claim for compensation.
- Consultant for plaintiff, a large construction firm constructing a metro rail station in Southern California. Assisted the expert in preparation of a claim for additional compensation. The claim arose primarily from undisclosed conditions encountered by the contractor during construction.
- Consultant for plaintiff, a general contractor of a hotel and casino. Assisted the expert in analyzing damages related to claims of unpaid subcontract balances and in evaluating and quantifying damages to the surety and contractor.

#### Forensic Accounting And Fraud Investigations

- Expert for the board of directors of a private school. We investigated possible fraudulent activity by the head of school.
- Expert for the County Counsel of San Mateo in an investigation of the Portola Valley School District. We were engaged to investigate possible accounting irregularities by the Superintendent. The Superintendent subsequently pled no contest to six felony charges, including embezzlement.
- For the County of Santa Clara, conducted an internal investigation of the head of one of its units. Reviewed procedures, relevant documentation, and determined the possible embezzlement by the individual to be over \$350K over a 15 month period.



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### Selected Experience

#### Forensic Accounting And Fraud Investigations *continued*

- Consultant to a non-profit organization in San Mateo County. Assisted the CEO in determining any indications of fraudulent activity within the finance organization.
- Consultant in an investigation of revenue recognition, revenue reserves and channel stuffing for the Special Committee of the Board of Directors of a publicly traded pharmaceutical company pursuant to an SEC subpoena.

#### Economic Damages

- Expert for plaintiff, a water district. Prepared damage claim pursuant to costs incurred in the remediation of a chemical leaking into the water supply from defendant's flare manufacturing facility.
- Consultant for defendant, the trustees of a family trust. Assisted the expert in ascertaining whether the trustees had properly invested and accounted for the monies in the trust over an eight year period.
- Consultant for the Internal Revenue Service in litigation involving transfer pricing within a large international pharmaceutical company. Successful outcome resulted in a settlement totaling \$3.4 billion, the largest settlement the IRS has ever received.

#### Government and Other Multi-Year Contract Disputes

- Expert for a defense and aerospace systems company. Prepared an expert report analyzing a subcontractor's claim of increased overhead costs dues to contract dispute.
- Consultant for a global telecommunications company in a contract dispute involving the purchase and launch of satellites. Assisted the expert in evaluating the claimed costs utilizing the Federal Acquisition Regulation ("FAR") concepts of costs and termination liability.
- Consultant in a contract dispute between two defense contractors in the sale of fighter jets to the US Navy and foreign entities. Determined the cost of construction and equitable treatment of the subcontractor in allocating costs.
- Consultant for the defendant, a multi-national organization constructing ground satellites for NATO. Assisted the expert in determining costs using the FAR concepts of reimbursable and non-allowable costs.