


CONCORD OFFICE

 1390 Willow Pass Road | Suite 410
 Concord, CA 94520
 T: 415.836.4000

MATTHEW J. LOMBARDI, CPA/CFF

HEMMING.COM

Employment & Education

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|----------------|---|
| 2007 – Present | Hemming Morse Forensic and Financial Consultants Partner Director, 2009-2011 Manager, 2007-2008 |
| 2009 – 2021 | Golden Gate University Adjunct Professor Introduction to Financial Forensic Accounting |
| 1997 – 2006 | Ernst & Young LLP Assurance and Advisory Services Senior Manager, October 2004-December 2006 Manager, October 2001-September 2004 Senior Auditor, October 1999-September 2001 Staff, September 1997-September 1999 |
| 1997 | Santa Clara University B.S. Accounting, Minor in English |

Professional Memberships & Affiliations

- Certified Public Accountant, State of California
- California Society of Certified Public Accountants
 - State Accounting Principles and Assurance Services Committee, Member, 2008-present
- American Institute of Certified Public Accountants
- Golden Gate University Forensic Accounting Program
 - Advisory Board, August 2008-2021
- Financial Accounting Standards Board, Emerging Issues Task Force
 - Working Group Member of Issue 09-A, Applicability of SOP 97-2 to Certain Arrangements That Include Software Elements, February 2009


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Presentations & Seminars

- “Complexities and Challenges of Business Valuation in Litigation”, VPS Straight Talk Series Webcast, October 2023
- “Auditing Standards Matter: Inception to Resolution”, CalCPA FSS / Fraud and Financial Investigations Meeting, February 2020
- “Financial Instruments – Recognition & Measurement and CECL”, CalCPA Audit and Accounting Conference, October 25, 2018
- “How the New Financial Instrument Impairment Standard Affects Non-Financial Services Companies”, CalCPA Audit and Accounting Conference, November 6, 2017
- “Accounting for Devices With Embedded Software” Revenue Recognition for MedTech Companies, June 2009
- “IPOs: Promises and Pitfalls” Guest Lecturer, Golden Gate University Law School, March 2008, March 2009
- “Analyzing Earnings Releases” Guest Speaker, San Jose Mercury News, October 2008
- “Facts about Fraud” Cal Society of CPAs, CPE Extravaganza, June 2006

Publications

- “Follow the Code, An Update on the AICPA’s Revised Code of Professional Conduct” CalCPA Magazine, October 2014
- “The New Code: Using, Applying FASB’s New System of Standards” CalCPA Magazine, November 2009
- “FAS 123R: Accounting for Stock Options, Tips for an Increasingly Complex Task” CalCPA Magazine, March 2007

Testimony
Deposition

- Karmen Smiley v. Hologic (2016)
U.S. District Court Southern District of California Case Number 16cv00158-WQH-MDD
- Philip F. Otto v. Schilling Robotics, Inc. (2011)
JAMS, San Francisco, Case No. 1100065090
- Clyde Berg v. Speech Morphing Systems (2016) Superior Court Case Number 2014-1-CV-264586
Santa Clara County, California


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Testimony continued
Arbitration

- Philip F. Otto v. Schilling Robotics, Inc. (2011)
 JAMS, San Francisco, Case No. 1100065090

Selected Experience
Litigation and Consulting Services

- Consultant for SEC, PCAOB and FDIC engagements.
- Evaluated GAAP compliance consulting for accounting expert in various matters involving alleged material financial misstatements of publicly traded and privately held businesses, including the following key accounting areas:
 - Revenue recognition. Assessed revenue recognition compliance under US GAAP, with relevant experience in the software, technology, bio-technology, pharmaceutical, consumer product, and telecommunication industries. Experience also includes assessments of revenue related reserves required in connection with rights of return, rebates, marketing development funds, price protection, and other forms of consideration provided to customers.
 - Allowance for uncollectible receivables and loan and lease loss reserves. Assessing compliance with pertinent accounting standards related to a company's accounting for receivables and banking institutions' allowance for loan and lease loss.
 - Derivative and complex securities accounting. Evaluated compliance with relevant accounting standards related to complex derivatives and securities, including hedge accounting and valuation considerations
 - Other accounting areas. Other accounting consultations include accounting for business combinations, intangible assets, inventory and related reserves, accruals, related party transactions and stock based compensation (i.e., accounting for stock options, restricted stock units, etc.).
- Evaluated GAAS or PCAOB Standard compliance consulting for accounting expert in various matters involving the audits of both publicly traded and privately held businesses, with relevant industry experience in banking, investment companies, technology, pharmaceutical, biotechnology, and manufacturing industries.


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Selected Experience continued

Litigation and Consulting Services

- Expert for the plaintiff. Analyzed accounting and calculation for an entity to assess implications to an executive compensation arrangement.
- Provided consulting to accounting expert in a number of matters relating to economic damages, including matters assessing solvency, lost profits analyses, alleged asset misappropriation, and various bankruptcy related claims.
- Monitor for the California State Board of Accountancy. Evaluated a regional audit firm's compliance with professional auditing standards.

Financial Audit & Consulting

- Planned, coordinated and managed financial statement audits. Industries of experience include software, hardware, semiconductor, internet, pharmaceutical, medical device, manufacturing and broker-dealer.
- Reviewed significant accounting transactions on behalf of Fortune 500 corporations. Research relevant accounting pronouncements for proper treatment.
- Provided consulting services on complex business and accounting issues including but not limited to software revenue recognition, implementation of and continued compliance with the Sarbanes-Oxley Act, stock option accounting, and business combination related transactions.
- Supervised public offerings and complex business combinations/disposals including all planning, execution, and reporting requirements and various interactions with SEC.