



CONCORD OFFICE

1390 Willow Pass Road, Suite 410
Concord, CA 94520
T: 415.836.4000

DANIEL W. RAY, CPA/CFF, CFE

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Employment & Education

1995 – Present	Hemming Morse Forensic and Financial Consultants Partner Director, 1997-2011 Manager, 1995-1996
1990 – 1995	Neilson Elggren Durkin & Co. Manager, 1992-1995 Supervisor, 1990-1992
1982 – 1990	Federal Bureau of Investigation Special Agent
1978 – 1982	Maryland Center for Public Broadcasting Senior Accountant
1978	Towson State University, Baltimore, Maryland B.S. Business Administration



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Professional & Service Affiliations

- Certified Public Accountant, State of California
- Certified Fraud Examiner
- Certified in Financial Forensics
 - California Society of Certified Public Accountants
 - Past Chair of Litigation Steering Committee
 - Past Chair of Fraud Operating Committee
- American Institute of Certified Public Accountants
- Association of Certified Fraud Examiners
- Society of Former Special Agents of the FBI
- Northern California Fraud Investigators Association
- International Association of Independent Corporate Monitors

Seminar Instruction

- “An Expert Witness Goes Behind the Jury Room Door Lessons Learned as a Jury Foreman” California Society of CPA’s – Fraud and Financial Investigations Section Meeting, Los Angeles, CA, February 2023
- “Damages and Fraud Case Study: Amulet Estate LLC and NapVal L.P. v. Andrew Tuck Beckstoffer”, California Society of CPA’s – Financial Services Section Steering Committee Meeting, Napa Valley, CA, January 2023
- “What You Don’t Know Will Hurt You – Conducting a Large Scale Investigation During a Pandemic and How It Has Changed the Game”
AICPA Forensic and Valuation Services Conference
Las Vegas, NV, November 2022
- “What You Don’t Know Will Hurt You – Conducting a Large Scale Internal Investigation in the New World”
California Society of CPA’s
San Francisco, CA, April 2021
- “Funds Tracing in a Murder Investigation”
AICPA Forensic and Valuation Services Conference
Atlanta, GA, November 2018
- “How Many Frauds Can be Perpetrated at One Time? A Case Study”
AICPA Forensic and Valuation Services Conference
Atlanta, GA, November 2018
- “Overview of the U.S. Judicial System”
Tel Aviv and Berkeley Law Schools Joint LL.M. Program
Berkeley, CA, July 2018
- “Law and Privacy – A Debate About the Locked iPhone Litigation”
Tel Aviv and Berkeley Law Schools Joint LL.M. Program
Berkeley, CA, July 2017
- “Law and Technology”
Tel Aviv and Berkeley Law Schools Joint LL.M. Program
Berkeley, CA, July 2016
- “Foreign Corrupt Practices Act - Latest Trends”
California Society of CPAs
Newport Beach, CA, March 2016



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Seminar Instruction continued

- “Finding Fraud Through Interviewing... Tales From Fraudsters and Those Who Catch Them (Part 1)”
AICPA Webcast (Panelist)
New York, NY, May 2012
- “Internal Controls, Governance and Management Structure” (Panelist), Thompson Reuters - The China Deal 2012: Legal and Economic Outlook For Inbound and Outbound Deals San Francisco, CA, May 2012
- “From Suspicion to Conviction”
Institute of Internal Auditors, Hawaii Chapter
Honolulu, HI, February 2012
- “Foreign Corrupt Practices Act - A Monitor’s Perspective”
Institute of Internal Auditors, Hawaii Chapter
Honolulu, HI, February 2012
- Interviewing for CPAs: Cutting Through the Rhetoric”
California Society of CPAs - Combined Section Meeting, Marina Del Rey, CA, October 2011
- “From Suspicion to Conviction: Fraud Case Studies”
AICPA National Governmental and Not-For-Profit Training Program, Orlando, FL, October 2011
- “Developing Your Fraud Investigation Through Percipient and Subject Interviews”
AICPA National Governmental and Not-For-Profit Training Program, Orlando, FL, October 2011
- “The Role of Forensic Accountants”
GE Capital Americas Risk / Loss Mitigation Retreat
Tarrytown, NY, June 2011
- “The Foreign Corrupt Practices Act - A Monitor’s Perspective”, 22nd Annual ACFE Fraud Conference
San Diego, CA, June 2011
- “For Profit Frauds in a Not-For-Profit World”
AICPA National Not-For-Profit Financial Executive Forum, San Francisco, CA, November 2010
- “Financial Fraud Investigations Methodology”
California Society of CPAs, San Francisco, CA
January 2010
- “The Foreign Corrupt Practices Act: An Independent Monitor’s Perspective”, The PIPEs Conference 2009, Las Vegas, NV, November 2009
- “Foreign Corrupt Practices Act and Other Ethical Considerations”, The China Deal 2010 Conference, San Francisco, CA, October 2009
- “The Role of the Monitor in Federal Cases”
CalCPA Litigation Steering Committee, Los Angeles, CA, August 2009
- “Introduction to Financial Forensic Accounting”
Golden Gate University, San Francisco, CA
April 2009, August 2009



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Publications

- "The Foreign Corrupt Practices Act: Opportunities for Accountants and Lawyers"
The Witness Chair, Winter 2016
- "Tips for an Efficient and Effective Fraud Investigation"
Law 360, July 2015 (Co-author)

News Media Contacts

- KPIX Channel 5 News, San Francisco, California
Investigative report by Anna Werner on Fremont Football League; interviewed regarding forensic accounting procedures, February 2006
- KRON Channel 4 News, San Francisco, California
Interviewed regarding forensic accounting; aired May 30, 2002
- ABC News Productions Interviewed for Court TV production; October 19, 2001
- NBC Nightly News Special report by Jim Avila – "Following the Terrorists' Money Trail," September 24, 2001
- The Los Angeles Times "Tracing the Money Trail of Terrorism," September 24, 2001
- The New York Times "And Now, a Case for the Forensic Accountant," May 27, 2001

Testimony

Trial

- People of the State of California v. Stephen Philip Pougnet, John Elroy Wessman (June 2025), Superior Court of California, Riverside, CA, Case No. E076327
- Judith Jenkins v. Jeffrey William Trueman, John Bullock, Jeff Bullock, Alcove Medical, Science Medical, dba Blue Harbor Medical (August 2022), United States District Court, Northern District of California
Case No. C 19-08350-VC
- United States v. David Bergstein (February 2018), United States District Court, Southern District of New York, Case No. 16 Cr. 746 (PKC)
- Audiencearc, Inc. v Spark Public Relations, LLC (February 2018), Superior Court of California, County of San Francisco, Case No. CGC-16-552836
- Walter Ruf, et al v. Palm Canyon Hotels, Inc., et al (March 2017), Superior Court of California, Burbank, CA
Case No. BC539849
- IAS Services Group, LLC v. Jim Buckley & Associates, et al. (July 2016), U.S. District Court, Western District of Texas, Case No. 5:14-CV-180-FB



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Testimony continued

Trial continued

- Rincon EV Realty LLC, et al. v. CP III Rincon Towers, Inc., et al. (July 2012), San Francisco Superior Court, Case No. 10-496887
- City of Glendale v. Marcus Cable Associates, LLC, dba Charter Communications (February 2012), Los Angeles County Superior Court, Case No. EC 051903
- People v. Howard Douglas Porter (July 2008), Stanislaus County Superior Court, Case No. 1219173
- BHE Group, Inc., et al. v. MTS Products and Ben Hsia (February 2008), Los Angeles County Superior Court, Case No. EC 041097
- People of the State of California v. Roland Clark Colton, and Paul McNeece Roesser (October 2007), San Diego County Superior Court, Central Division, Case No. CD204432
- Chevron U.S.A., Inc. v. SSD & Associates (August 2006), U.S. District Court, Northern District of California, Case No. C05-3276 WHA
- United States Ex. Rel DRC, Inc., et al. v. Custer Battles, LLC, et al. (March 2006), U.S. District Court, Eastern District of Virginia, Case No. CV-04-199-A
- People v. David Mark Levey (July 2005), Contra Costa County Superior Court, Case No. 1123341-0 F
- The People of the State of California v. Hanson Building Materials America, Inc., et al. (June 2005) Contra Costa County Superior Court Case No. MSC04-00524

Deposition

- In re Marriage of: Peter J. Levine (Petitioner) vs. Samantha Smith (Respondent) (December 2025), Superior Court of California, County of Santa Barbara, Anacapa Division, Case #25FL00090
- Emigrant Bank and Pacific Mercantile Bank v. SunTrust Bank, et al (November 2023), U.S. District Court, Southern District of New York, Case No. 1:20-cv-02391-PGG-OTW
- United Allergy Services v. Blue Cross and Blue Shield of Louisiana, Humana, Blue Cross and Blue Shield of Kansas, and Allmed Healthcare Management, Inc. (May 2023) U.S. District Court, Eastern District of Louisiana, Case No. 2:18-CV-00399-CJB-DPC
- Western Riverside Council of Governments and City of Beaumont v. National Union Fire Insurance Company (July 2022), U.S. District Court, Central District of California, Case No. 5:20-cv-02164-GW (KKx)



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Testimony continued

Deposition continued

- **Leoch Battery Corporation v. Hui Peng & Eastern International, LLC** (May 2022)
Superior Court of California, County of Orange
Case No. 30-2020-01131891-CU-CO-CJC
- **Storz Management Company, and Storz Realty, Inc. v. Andrew Carey and Mark Weiner** (June 2019)
U.S. District Court, Eastern District of California
Case No. 2:18-cv-00068-TLN-DB
- **Terroir Capital LLC, Terroir Winery Fund LP, and Terroir Hotel and Resort Fund II LP, Claimants v. Charles A. Banks, IV, Respondent** (May 2019)
JAMS Arbitration, San Francisco, CA
Reference No. 1100098398
- **Kevin McGee v. Terroir Capital LLC** (April 2019)
Superior Court of California, County of Sonoma
Case No. SCV-262108
- **Aletheia Research and Management, Inc. v. Axis Surplus Insurance Company** (March 2019)
Superior Court of California, County of Los Angeles
Case No. BC485198
- **United States Ex. Rel DRC, Inc., et al. v. Custer Battles, LLC, et al.** (March 2006), U.S. District Court, Eastern District of Virginia, Case No. CV-04-199-A
- **People v. David Mark Levey** (July 2005), Contra Costa County Superior Court, Case No. 1123341-0 F
- **The People of the State of California v. Hanson Building Materials America, Inc., et al.** (June 2005)
Contra Costa County Superior Court
Case No. MSC04-00524
- **Mary Affinito and Michelle Affinito, as Co-Trustees of The Alfred A. Affinito Trust v. Michael Affinito, et al** (November 2018), Superior Court of California, Contra Costa County, Case No. C17-00286
- **Audiencearc, Inc. v Spark Public Relations, LLC** (October 2017), Superior Court of California, County of San Francisco, Case No. CGC-16-552836
- **United Energy Trading, LLC v. Pacific Gas and Electric Company, et al** (October 2017)
U.S. District Court, Northern District of California
Case No. 3:15-CV-02383-RS
- **Walter Ruf, et al v. Palm Canyon Hotels, Inc., et al** (February 2017), Superior Court of California, Burbank, CA, Case No. BC539849
- **IAS Services Group, LLC v. Jim Buckley & Associates, et al.** (July 2015), U.S. District Court, Western District of Texas, Case No. 5:14-CV-180-FB
- **Cambridge CM, Inc. v. Basil P. Fthenakis, et al.** (July 2014), Santa Clara County Superior Court, Case No. 112 CV 223040
- **Rincon EV Realty LLC, et al. v. CP III Rincon Towers, Inc., et al.** (June 2012), San Francisco Superior Court, Case No. 10-496887



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Testimony continued

Deposition continued

- **Abarca, et al. v. Merck & Co., et al** (February 2012), Eastern District of California Fresno Division, Case No. 1:07-CV-0388 DOC DLB
- **City of Glendale v. Marcus Cable Associates, LLC, dba Charter Communications** (July 2011), Los Angeles County Superior Court, Case No. EC 051903
- **Alfa Tech Consulting Engineers, Inc. v. Cambridge CM, Inc.** (February 2011), JAMS Arbitration - San Jose, CA, Case No. 1110012203
- **American Insurance Company, Travelers Indemnity Company** (December 2009), Circuit Court of Cook County, Illinois, Case No. 2005 L 011044
- **Shinazy Enterprises, Inc.; Botta's Auto Body v. Truck Insurance Exchange; Farmers Insurance Group** (September 2009), San Francisco Superior Court, Case No. CGC-07-461955
- **Banco De Mexico v. Orient Fisheries, Inc., et al.** (August 2009), U.S. District Court, Central District of California, Case No. 2:07-CV-07043 GAF
- **Carolyn Vertuca, Trustee of The Louis R. Laeremans Trust dated December 12, 1997, et al. v. Citigroup Global Markets, Inc. dba Citi Smith Barney, et al.** (July 2009), Alameda County Superior Court, Case No. RG07335879
- **Community Memorial Health System, et al. v. Bartlett, Pringle & Wolf LLP, et al.** (2008), Ventura County Superior Court, Case No. 56-2008-00318564-CU-FR-VTA
- **BHE Group, Inc., et al. v. MTS Products and Ben Hsia** (November 2007), Los Angeles County Superior Court, Case No. EC 041097
- **Norris Houk v. CSAA** (August 2007), Arbitration, San Francisco, CA
- **Gerald Laframboise, dba Laframboise Construction v. Alan Van Vliet, et al.** (February 2007), Mono County Superior Court, Case No. 15092
- **New World TMT Limited v. PrediWave Corporation, et al.** (September 2006), Santa Clara County Superior Court, Case No. 104 CV020369
- **Patricia Davis Raynes, et al. v. Marvin Davis, Kenneth Kilroy, et al.** (September 2006), JAMS Arbitration, Los Angeles, CA, Case No. 1220034665
- **Chevron U.S.A., Inc. v. SSD & Associates** (July 2006), U.S. District Court, Northern District of California, Case No. C05-3276 WHA
- **Insurance Ventures, Inc. v. Vesta Fire Insurance Corporation** (November 2005), Sacramento County Superior Court, Case No. 04AS00268
- **United States Ex. Rel DRC, Inc., et al. v. Custer Battles, LLC, et al.** (October 2005), U.S. District Court, Eastern District of Virginia, Case No. CV-04-199-A
- **Daniel Garcia v. Thomas White** (November 2005) San Francisco Superior Court Case No. CGC 02-414569



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Testimony continued

Deposition continued

- Martha Wood, et al. v. John M. O'Quinn, et al.
(September 2005), American Arbitration Association,
Houston, TX
- The People of the State of California v. Hanson
Building Materials America, Inc., et al. (May 2005)
Contra Costa County Superior Court
Case No. MSC04-00524

Arbitration

- Alfa Tech Consulting Engineers, Inc. v. Cambridge
CM, Inc. (March 2011), JAMS Arbitration - San Jose, CA,
Case No. 1110012203
- Europlay Capital Advisors, LLC v. Pamela S. Colburn
(December 2007), American Arbitration Association,
Case No. 72 180 Y 00337 07 WYGI
- Tigran Z. Marcarian v. Tony Lee, et al.
(October 2007), Santa Clara County, CA
- Norris Houk v. CSAA (August 2007), San Francisco, CA
- George Goff, et al. v. The Thomas Kinkade
Company, et al. (April 2006), Los Angeles, CA
- Daniel Garcia v. Thomas White (November 2005), Superior
Court, San Francisco, CA, Case No. CGC 02-414569
- Martha Wood, et al. v. John M. O'Quinn, et al.
(October 2005), Class Certification Hearing, Houston,
TX
- French Camp Vineyards v. Guenoc Winery
(May 2004), San Francisco, CA
- Far Eastern Group I v. Hayes Valley Development
Partners (February 2002), San Mateo, CA

NASD Arbitration

- A. G. Edwards & Sons, Inc. v. Wendy Feldman
Purner (September 2005)
Arbitration Case No. 02-04317, San Diego, CA
- A. G. Edwards & Sons, Inc. v. Wendy Feldman
Purner (September 2004)
Arbitration Case No. 02-04275, Seattle, WA